

Annual Budget

School District No. 41 (Burnaby)

June 30, 2025

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the School Act R.S.B.C., 1996, c. 412 as amended from time to time (called the "

1. The Board has complied with the provisions of Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$400,706,665 for the 2024/2025 fiscal year was prepared in accordance with the
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ ~~F~~IRST TIME ~~T~~HE TUESDAY DAY OF APRIL, 2024;

READ ~~S~~ECOND TIME ~~T~~HE TUESDAY DAY OF APRIL, 2024;

READ ~~A~~THIRD

School District No. 41 (Burnaby)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	27,209,688	26,168,563
Adult	68,250	68,250
Other	1,050,250	1,050,250
Total Ministry Operating Grant Funded FTE's	28,328,188	27,287,063
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	342,523,947	328,789,727
Other	2,767,941	267,426
Federal Grants	4,849,146	5,652,911
Tuition	18,580,825	19,288,365
Other Revenue	7,712,445	8,060,427
Rentals and Leases	1,690,663	1,540,663
Investment Income	1,840,593	3,050,641
Amortization of Deferred Capital Revenue	12,487,994	12,370,418
Total Revenue	392,453,554	379,020,578
Expenses		
Instruction	331,544,194	325,608,246
District Administration	8,807,829	9,016,215
Operations and Maintenance	51,561,689	48,684,531
Transportation and Housing	2,426,897	2,583,691
Debt Services	12,510	45,109
Total Expense	394,353,119	385,937,792
Net Revenue (Expense)	(1,899,565)	(6,917,214)
Budgeted Allocation (Retirement) of Surplus (Deficit)	178,007	8,786,413
Budgeted Surplus (Deficit), for the year	(1,721,558)	1,869,199
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,721,558)	1,869,199
Budgeted Surplus (Deficit), for the year	(1,721,558)	1,869,199

School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	324,851,906	316,849,905
Special Purpose Funds - Total Expense	49,679,151	52,190,825
Capital Fund - Total Expense	19,822,062	16,897,062
Capital Fund - Tangible Capital Assets Purchased from Local Capital	6,353,546	22,738,124
Total Budget Bylaw Amount	400,706,665	408,675,916

Approved by the Board

RULJLQDO VLJQHG	\$ S U L O
Signature of the Chairperson of the Board of Education	Date Signed
RULJLQDO VLJQHG	\$ S U L O
Signature of the Superintendent	Date Signed
RULJLQDO VLJQHG	\$ S U L O
Signature of the Secretary Treasurer	Date Signed

2025
Annual Budget
\$

2024 Amended
Annual Budget
\$

School District No. 41 (Burnaby)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	307,579,098	289,984,436
Other	126,500	126,500
Tuition	18,580,825	19,288,365
Other Revenue	495,730	495,730
Rentals and Leases	1,580,153	1,430,153
Investment Income	1,813,593	2,573,641
Total Revenue	<u>330,175,899</u>	<u>313,898,825</u>
Expenses		
Instruction	284,670,030	276,372,475
District Administration	8,174,470	8,348,971
Operations and Maintenance	30,800,549	30,830,080
Transportation and Housing	1,206,857	1,298,379
Total Expense	<u>324,851,906</u>	<u>316,849,905</u>
Net Revenue (Expense)	<u>5,323,993</u>	<u>(2,951,080)</u>
Budgeted Prior Year Surplus Appropriation	<u>178,007</u>	<u>8,786,413</u>
Net Transfers (to) from other funds		
Local Capital	(5,502,000)	(5,835,333)
Total Net Transfers	<u>(5,502,000)</u>	<u>(5,835,333)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

	2025 Annual Budget \$	2024 Amended Annual Budget \$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	305,091,112	283,301,011
Other Ministry of Education and Child Care Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	227,922	227,922
Student Transportation Fund	24,841	24,841
FSA Scorer Grant	27,292	27,292
Labour Settlement Funding	765,936	4,961,375
Total Provincial Grants - Ministry of Education and Child Care	604,579,096	598,445,157
Provincial Grants - Other	126,500	126,500

School District No. 41 (Burnaby)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
Salaries		
Teachers	157,175,819	151,066,099
Principals and Vice Principals	12,783,897	12,533,233
Educational Assistants	29,663,011	27,598,580
Support Staff	24,255,867	23,764,327
Other Professionals	6,263,678	6,140,861
Substitutes	13,104,212	12,847,265
Total Salaries	243,246,484	233,950,365
Employee Benefits	59,237,456	55,096,527
Total Salaries and Benefits	302,483,940	289,046,892
Services and Supplies		
Services	6,068,049	9,264,034
Student Transportation	838,329	957,623
Professional Development and Travel	736,853	828,861
Rentals and Leases	192,200	100,000
Dues and Fees	97,952	91,952
Insurance	1,323,900	834,974
Supplies	8,959,466	11,112,889
Utilities	4,151,217	4,612,680
Total Services and Supplies	22,367,966	27,803,013
Total Operating Expense	324,851,906	316,849,905

School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

	Teachers Salaries \$	Principals and Vice Principals Salaries \$	Educational Assistants Salaries \$	Support Staff Salaries \$	Other Professionals Salaries \$	Substitutes Salaries \$	Total Salaries \$
1 Instruction							
1.02 Regular Instruction	116,343,841	378,115	969,946	2,172,086	288,038	6,872,162	127,024,188
1.03 Career Programs	976,281	-	-	154,826		56,144	1,187,251
1.07 Library Services	3,400,407	18,397	245,918	72,726		171,954	3,909,402

	2025	2024 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	34,944,849	38,805,291
Other	2,641,441	140,926
Federal Grants	4,849,146	5,652,911
Other Revenue	7,216,715	7,564,697

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Classroom Enhancement	Mental Health	Changing Results for	JUST	SEY2KT (E4PRP	ECL	Feedi
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Deferred Revenue, beginning of year

Add: Restricted Grants
 Provincial Grants - Ministry of Education and Child Care
 Federal Grants
 Other
 Investment Income

Less: Allocated to Revenue
Deferred Revenue, end of year

Revenues
 Provincial Grants - Ministry of Education and Child Care
 Provincial Grants - Other
 Federal Grants
 Other Revenue
 Investment Income

Expenses
 Salaries
 Teachers
 Principals and Vice Principals
 Educational Assistants
 Support Staff
 Other Professionals
 Substitutes

 Employee Benefits
 Services and Supplies

Net Revenue (Expense)

School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

Deferred Revenue, beginning of year

Add: Restricted Grants

Provincial Grants - Ministry of Education and Child Care

School District No. 41 (Burnaby)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget \$
	Invested in Tangible Capital Assets \$	Local Capital \$	Fund Balance \$	
Revenues				
Rentals and Leases		110,510	110,510	110,510
Investment Income			-	450,000
Amortization of Deferred Capital Revenue	12,487,994		12,487,994	12,370,418
Total Revenue	12,487,994	110,510	12,598,504	12,930,928
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	19,809,552		19,809,552	16,851,953
Debt Services				
Capital Lease Interest		12,510	12,510	45,109
Total Expense	19,809,552	12,510	19,822,062	16,897,062
Net Revenue (Expense)	(7,321,558)	98,000	(7,223,558)	(3,966,134)
Net Transfers (to) from other funds				
Local Capital		5,502,000	5,502,000	5,835,333
Total Net Transfers	-	5,502,000	5,502,000	5,835,333
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	6,353,546	(6,353,546)	-	
Principal Payment				
Capital Lease	1,629,113	(1,629,113)	-	
Total Other Adjustments to Fund Balances	7,982,659	(7,982,659)	-	
Budgeted Surplus (Deficit), for the year	661,101	(2,382,659)	(1,721,558)	1,869,199