

Amended Annual Budget

## **School District No. 41 (Burnaby)**

June 30, 2024

# School District No. 41 (Burnaby)

June 30, 2024

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	16

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY)  
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant  
to section 113 of the

	2024 Amended Annual Budget	2024 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	26,168.563	26,083.375
Adult	68.250	91.375
Other	1,050.250	921.625
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>27,287.063</b>	<b>27,096.375</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	328,789,727	322,029,533
Other	267,426	374,052

# School District No. 41 (Burnaby)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	316,849,905	304,487,957
Special Purpose Funds - Total Expense	52,190,825	48,580,808
Capital Fund - Total Expense	16,897,062	15,774,595
Capital Fund - Tangible Capital Assets Purchased from Local Capital	22,738,124	10,909,574
<b>Total Budget Bylaw Amount</b>	<b>408,675,916</b>	<b>379,752,934</b>

## Approved by the Board

Original Signed

February 27, 2024

Signature of the Chairperson of the Board of Education

Date Signed

Original Signed

February 27, 2024

Signature of the Superintendent

Date Signed

Original Signed

February 27, 2024

Signature of the Secretary Treasurer

Date Signed

# School District No. 41 (Burnaby)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(6,917,214)</u>	<u>(1,251,565)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(22,738,124)	(10,909,574)
From Deferred Capital Revenue	<u>(24,396,143)</u>	<u>(36,693,116)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(47,134,267)</u>	<u>(47,602,690)</u>
Amortization of Tangible Capital Assets	<u>16,851,953</u>	<u>15,774,595</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(30,282,314)</u>	<u>(31,828,095)</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(37,199,528)</u></u>	<u><u>(33,079,660)</u></u>

# School District No. 41 (Burnaby)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) at the Beginning of the Year

	<b>Operating Fund \$</b>	<b>Special Purpose Fund \$</b>	<b>Capital Fund \$</b>	<b>2024 Amended Annual Budget \$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	8,868,574	25,000	105,248,316	<b>114,141,890</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(2,951,080)		(3,966,134)	<b>(6,917,214)</b>
Interfund Transfers				
Local Capital	(5,835,333)		5,835,333	-
<b>Net Changes for the year</b>	<b>(8,786,413)</b>	-	<b>1,869,199</b>	<b>(6,917,214)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>82,161</b>	<b>25,000</b>	<b>107,117,515</b>	<b>107,224,676</b>

# School District No. 41 (Burnaby)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	289,984,436	285,677,243
Other	126,500	126,500
Tuition	19,288,365	17,893,156
Other Revenue	495,730	495,730
Rentals and Leases	1,430,153	787,685
Investment Income	2,573,641	2,309,893
<b>Total Revenue</b>	<b>313,898,825</b>	<b>307,290,207</b>
<b>Expenses</b>		
Instruction	276,372,475	266,420,464
District Administration	8,348,971	7,970,330
Operations and Maintenance	30,830,080	28,977,568
Transportation and Housing	1,298,379	1,119,595
<b>Total Expense</b>	<b>316,849,905</b>	<b>304,487,957</b>
<b>Net Revenue (Expense)</b>	<b>(2,951,080)</b>	<b>2,802,250</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>8,786,413</b>	<b>3,033,083</b>
<b>Net Transfers (to) from other funds</b>		
Local Capital	(5,835,333)	(5,835,333)
<b>Total Net Transfers</b>	<b>(5,835,333)</b>	<b>(5,835,333)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



	<b>2024 Amended Annual Budget</b>	2024 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	<b>283,301,011</b>	282,518,753
Other Ministry of Education and Child Care Grants		
Pay Equity	<b>1,441,995</b>	1,441,995
Funding for Graduated Adults	<b>227,922</b>	227,922
Student Transportation Fund	<b>24,841</b>	24,841
Support Staff Benefits Grant	-	332,886
FSA Scorer Grant	<b>27,292</b>	27,292
Early Learning Framework (ELF) Implementation	-	3,718
Labour Settlement Funding	<b>4,961,375</b>	1,099,836
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>289,984,436</b>	285,677,243
<b>Provincial Grants - Other</b>	<b>126,500</b>	126,500
<b>Federal Grants</b>		-
<b>Tuition</b>		
Summer School Fees	<b>455,135</b>	415,065
Continuing Education	<b>2,324,995</b>	2,148,071
International and Out of Province Students	<b>16,508,235</b>	15,330,020
<b>Total Tuition</b>	<b>19,288,365</b>	17,893,156
<b>Other Revenues</b>		
Miscellaneous		
City of Burnaby - Crossing Guards	<b>205,000</b>	205,000
Other Program Fees	<b>118,578</b>	118,578
Sundry	<b>172,152</b>	172,152
<b>Total Other Revenue</b>		

	<b>2024 Amended Annual Budget</b>	2024 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	<b>151,066,099</b>	147,371,925
Principals and Vice Principals	<b>12,533,233</b>	12,257,528
Educational Assistants	<b>27,598,580</b>	27,208,731
Support Staff	<b>23,764,327</b>	22,785,248
Other Professionals	<b>6,140,861</b>	6,151,540
Substitutes	<b>12,847,265</b>	12,350,951
<b>Total Salaries</b>	<b>233,950,365</b>	228,125,923
<b>Employee Benefits</b>	<b>55,096,527</b>	53,332,771
<b>Total Salaries and Benefits</b>	<b>289,046,892</b>	281,458,694
<b>Services and Supplies</b>		
Services	<b>9,264,034</b>	6,162,192
Student Transportation	<b>957,623</b>	949,560
Professional Development and Travel	<b>828,861</b>	92,811

# School District No. 41 (Burnaby)

Amended Annual Budget - Operating Expense by Function, Program and Object

Principals and      Educational      Support      Other



# School District No. 41 (Burnaby)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<u>2024 Amended Annual Budget</u>	<u>2024 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>38,805,291</b>	36,352,290
Other	<b>140,926</b>	247,552
Federal Grants	<b>5,652,911</b>	4,596,224
Other Revenue	<b>7,564,697</b>	7,357,742
Investment Income	<b>27,000</b>	27,000
<b>Total Revenue</b>	<b>52,190,825</b>	48,580,808
<b>Expenses</b>		
Instruction	<b>49,235,771</b>	45,831,609
District Administration	<b>667,244</b>	667,244
Operations and Maintenance	<b>1,002,498</b>	977,661
Transportation and Housing	<b>1,285,312</b>	1,104,294
<b>Total Expense</b>	<b>52,190,825</b>	48,580,808
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 41 (Burnaby)**

Amended Annual Budget - Changes in Special Purpose Funds

**Annual      Learning**







**School District No. 41 (Burnaby)**

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2024

	<b>Out of School Program</b>	<b>TOTAL</b>
	<b>\$</b>	<b>\$</b>
<b>Deferred Revenue, beginning of year</b>	128,199	7,755,580
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		37,069,485
Federal Grants		4,710,405
Other		7,216,715
Investment Income		28,651
	-	49,025,256
<b>Less:</b> Allocated to Revenue	128,199	52,190,825
<b>Deferred Revenue, end of year</b>	-	4,590,011
<b>Revenues</b>		
Provincial Grants - Ministry of Education and Child Care		38,805,291
Provincial Grants - Other		140,926
Federal Grants		5,652,911
Other Revenue	128,199	7,564,697
Investment Income		27,000
	128,199	52,190,825
<b>Expenses</b>		
Salaries		
Teachers	10,230	19,824,385
Principals and Vice Principals		870,560
Educational Assistants	10,596	5,119,071
Support Staff		2,267,755
Other Professionals		551,441
Substitutes		607,672
	20,826	29,240,884
Employee Benefits	4,790	6,715,563
Services and Supplies	102,583	16,234,378
	128,199	52,190,825
<b>Net Revenue (Expense)</b>	-	-

	<b>Invested in Tangible Capital Assets</b>	<b>Local Capital</b>	<b>Fund Balance</b>	2024 Annual Budget
	\$	\$	\$	\$
<b>Revenues</b>				
Rentals and Leases		110,510	<b>110,510</b>	110,510
Investment Income		450,000	<b>450,000</b>	234,377
Gain (Loss) on Disposal of Tangible Capital Assets			-	-
Amortization of Deferred Capital Revenue	12,370,418		<b>12,370,418</b>	11,375,893
<b>Total Revenue</b>	<b>12,370,418</b>	<b>560,510</b>		