

Annual Budget

## **School District No. 41 (Burnaby)**

June 30, 2023

# School District No. 41 (Burnaby)

June 30, 2023

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 41 (BURNABY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "

1. The Board has complied with the provisions of the Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 41 (Burnaby) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$322,918,798 for the 2022/2023 fiscal year was prepared in accordance with the
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 26th DAY OF APRIL, 2022;

READ A SECOND TIME THE 26th DAY OF APRIL, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 26th DAY OF APRIL, 2022;

RULJLQDO VLJQHG

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RULJLQDO VLJQHG

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I HEREBY CERTIFY this to be a true original of School District No. 41 (Burnaby) Annual Budget Bylaw 2022/2023, adopted by the Board the 26th DAY OF APRIL, 2022.

RULJLQDO VLJQHG

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	2023 Annual Budget	2022 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	24,400,438	24,155,031
Adult	75,188	75,188
Other	877,375	877,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>25,353,000</b>	<b>25,107,594</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	271,179,642	267,543,611
Other	178,868	181,687
Federal Grants	5,323,079	3,751,864
Tuition	21,325,405	20,959,949
Other Revenue	5,395,187	11,514,275
Rentals and Leases	834,108	591,836
Investment Income	846,500	388,366
Amortization of Deferred Capital Revenue	10,419,817	8,834,621
<b>Total Revenue</b>	<b>315,502,606</b>	<b>313,766,209</b>
<b>Expenses</b>		
Instruction	269,956,396	273,745,792
District Administration	7,474,124	7,578,364
Operations and Maintenance	40,945,339	39,585,188
Transportation and Housing	1,684,384	1,647,090
<b>Total Expense</b>	<b>320,060,243</b>	<b>322,556,434</b>
<b>Net Revenue (Expense)</b>	<b>(4,557,637)</b>	<b>(8,790,225)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>4,942,616</b>	<b>7,962,238</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>384,979</b>	<b>(827,987)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Revenue Surplus (Deficit)		

# School District No. 41 (Burnaby)

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	268,388,502	267,454,726
Special Purpose Funds - Total Expense	38,528,348	42,669,708
Special Purpose Funds - Tangible Capital Assets Purchased	249,263	300,100
Capital Fund - Total Expense	13,143,393	12,432,000
Capital Fund - Tangible Capital Assets Purchased from Local Capital	2,609,292	2,252,000
<b>Total Budget Bylaw Amount</b>	<b>322,918,798</b>	<b>325,108,534</b>

**Approved by the Board**

RULJLQDO VLJQHG

\$ SULO

Signature of the Chairperson of the Board of Education

Date Signed

RULJLQDO VLJQHG

\$ SULO

Signature of the Superintendent

Date Signed

RULJLQDO VLJQHG

\$ SULO

Signature of the Secretary Treasurer

Date Signed

# School District No. 41 (Burnaby)

Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(4,557,637)</u>	<u>(8,790,225)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(249,263)	(300,100)
From Local Capital	(2,609,292)	(2,252,000)
From Deferred Capital Revenue	(60,930,980)	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(63,789,535)</u>	<u>(2,552,100)</u>
Amortization of Tangible Capital Assets	<u>13,143,393</u>	<u>12,432,000</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(50,646,142)</u>	<u>9,879,900</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(55,203,779)</u></u>	<u><u>1,089,675</u></u>

	<b>2023</b>	2022 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>242,466,120</b>	239,188,582
Other	<b>126,500</b>	126,500
Tuition	<b>21,325,405</b>	20,959,949
Other Revenue	<b>711,545</b>	711,547
Rentals and Leases	<b>726,816</b>	484,544
Investment Income	<b>466,500</b>	273,366
<b>Total Revenue</b>	<b>265,822,886</b>	261,744,488
<b>Expenses</b>		
Instruction	<b>233,756,585</b>	233,399,431
District Administration	<b>6,877,818</b>	6,956,261
Operations and Maintenance	<b>26,870,840</b>	26,222,256
Transportation and Housing	<b>883,259</b>	876,778
<b>Total Expense</b>	<b>268,388,502</b>	267,454,726
<b>Net Revenue (Expense)</b>	<b>(2,565,616)</b>	8.02 Tm( (5,710,238)
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>4,942,616</b>	7,962,238
<b>Net Transfers (to) from other funds</b>		
Local Capital	<b>(2,377,000)</b>	(2,252,000)

# School District No. 41 (Burnaby)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	239,956,488	236,678,950
Other Ministry of Education Grants		
Pay Equity	1,441,995	1,441,995
Funding for Graduated Adults	682,176	682,176
Student Transportation Fund	24,841	24,841
Support Staff Benefits Grant	327,925	327,925
FSA Scorer Grant	27,292	27,292
Early Learning Framework (ELF) Implementation	5,403	5,403
<b>Total Provincial Grants - Ministry of Education</b>	<b>242,466,120</b>	239,188,582
<b>Provincial Grants - Other</b>	<b>126,500</b>	<b>126,500</b>
<b>Tuition</b>		
Summer School Fees	334,135	334,135
Continuing Education	2,450,000	2,084,544
International and Out of Province Students	18,541,270	18,541,270
<b>Total Tuition</b>	<b>21,325,405</b>	20,959,949
<b>Other Revenues</b>		
Miscellaneous		
City of Burnaby - Crossing Guards	205,000	205,000
Other Program Fees	153,092	153,092
Sundry	353,453	353,455
<b>Total Other Revenue</b>	<b>711,545</b>	711,547
<b>Rentals and Leases</b>	<b>726,816</b>	<b>484,544</b>
<b>Investment Income</b>	<b>466,500</b>	<b>273,366</b>
<b>Total Operating Revenue</b>	<b>265,822,886</b>	261,744,488





# School District No. 41 (Burnaby)

Annual Budget - Operating Expense by Function, Program and Object

	<b>Teachers Salaries</b>	<b>Principals and Vice Principals Salaries</b>	<b>Educational Assistants Salaries</b>	<b>Support Staff Salaries</b>	<b>Other Professionals Salaries</b>	<b>Substitutes Salaries</b>	<b>Total Salaries</b>
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	97,029,660	319,560	774,078	1,830,684	241,142	5,157,018	<b>105,352,142</b>
1.03 Career Programs	812,160	-	-	131,318	-	42,198	<b>985,676</b>
1.07 Library Services	2,828,781	15,644	204,586	113,721	-	129,240	<b>3,291,972</b>
1.08 Counselling	4,174,275	-	-	-	-	190,715	<b>4,364,990</b>
1.10 Special Education	10,840,958	289,209	20,874,303	-	-	2,119,816	<b>34,124,286</b>



# School District No. 41 (Burnaby)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2023

	<b>2023</b>	2022 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>28,713,522</b>	28,355,029
Other	<b>52,368</b>	55,187
Federal Grants	<b>5,323,079</b>	3,751,864
Other Revenue	<b>4,683,642</b>	10,802,728
Investment Income	<b>5,000</b>	5,000
<b>Total Revenue</b>	<b>38,777,611</b>	42,969,808
<b>Expenses</b>		
Instruction	<b>36,199,811</b>	40,346,361
District Administration	<b>596,306</b>	622,103
Operations and Maintenance	<b>931,106</b>	930,932
Transportation and Housing	<b>801,125</b>	770,312
<b>Total Expense</b>	<b>38,528,348</b>	42,669,708
<b>Net Revenue (Expense)</b>	<b>249,263</b>	300,100
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	<b>(249,263)</b>	(300,100)
<b>Total Net Transfers</b>	<b>(249,263)</b>	(300,100)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-



# School District No. 41 (Burnaby)

Annual Budget - Changes in Special Purpose Funds

## Deferred Revenue, beginning of year

- Add:** Restricted Grants
  - Provincial Grants - Ministry of Education
  - Provincial Grants - Other
  - Federal Grants
  - Other







# School District No. 41 (Burnaby)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Rentals and Leases		107,292	107,292	107,292
Investment Income		375,000	375,000	110,000
Amortization of Deferred Capital Revenue	10,419,817		10,419,817	8,834,621
<b>Total Revenue</b>	<b>10,419,817</b>	<b>482,292</b>	<b>10,902,109</b>	9,051,913
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,143,393		13,143,393	12,432,000
<b>Total Expense</b>	<b>13,143,393</b>	-	<b>13,143,393</b>	12,432,000
<b>Net Revenue (Expense)</b>	<b>(2,723,576)</b>	<b>482,292</b>	<b>(2,241,284)</b>	(3,380,087)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	249,263		249,263	300,100
Local Capital		2,377,000	2,377,000	2,252,000
<b>Total Net Transfers</b>	<b>249,263</b>	<b>2,377,000</b>	<b>2,626,263</b>	2,552,100
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	2,609,292	(2,609,292)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>2,609,292</b>	<b>(2,609,292)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>134,979</b>	<b>250,000</b>	<b>384,979</b>	(827,987)